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In macroeconomics, sterilization is action taken by a country's central bank to counter the effects on the money supply caused by a balance of payments surplus or deficit. This can involve open market operations undertaken by the central bank whose aim is to neutralize the impact of

associated foreign exchange operations. The opposite is unsterilized intervention, where monetary authorities ...

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A European text. 4th edition. Oxford University Press, Oxford 2005, ISBN 0-19-926496-1 . (Deutsche Übersetzung: Michael C. Burda und Charles Wyplosz: Makroökonomie: Eine europäische Perspektive.

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